

DAILY UPDATE May 6, 2026

MACROECONOMIC NEWS

Oil Price - Oil prices retreated sharply on Tuesday after strong gains in the prior session, as softer rhetoric from the U.S. and Iran eased concerns over escalating conflict and potential supply disruptions in the Strait of Hormuz. Brent crude fell around 4% to near USD110/bbl, while WTI declined more than 4% to around USD102/bbl, supported by improving shipping conditions under the U.S.-led "Project Freedom" initiative aimed at securing commercial transit through the strait. Sentiment also improved after signs emerged that some vessels were successfully resuming passage, although geopolitical risks remained elevated following recent attacks near Fujairah and continued tensions between Washington and Tehran.

U.S. Economy - U.S. labor market signals remained mixed ahead of the April nonfarm payrolls report, as March JOLTS job openings edged down to 6.87 million from 6.92 million, suggesting hiring demand has yet to meaningfully recover despite openings still slightly beating expectations. However, hiring activity improved, with the hiring rate rising to 3.5% — the highest level in nearly two years — offering a tentative sign of stabilization. Meanwhile, U.S. services sector growth softened modestly in April, with the ISM Services PMI easing to 53.6 from 54.0, while the prices-paid component remained unexpectedly stable despite higher oil prices, indicating limited immediate pass-through inflation pressure.

U.S. Market - U.S. stocks closed higher on Tuesday, with the S&P 500 and NASDAQ reaching fresh record highs as easing concerns over Iran tensions, falling oil prices, and continued strength in technology shares lifted sentiment. Gains were driven largely by semiconductor and AI-related names, while a strong earnings season further supported the rally, with S&P 500 first-quarter profit growth now projected at 28% YoY. Investors also focused on upcoming AMD results amid intensifying competition with NVidia, while Intel surged after reports that Apple had explored potential chip manufacturing discussions with the company and Samsung Electronics.

Equity Markets

	Closing	% Change
Dow Jones	49,298	0.73
NASDAQ	25,326	1.03
S&P 500	7,259	0.81
MSCI excl. Jap	1,081	-0.14
Nikkei	59,513	0.38
Shanghai Comp	4,146	0.83
Hang Seng	25,956	0.22
STI	4,918	-0.06
JCI	7,100	0.60
Indo ETF (IDX)	13	2.56
Indo ETF (EIDO)	15	1.56

Currency

	Closing	Last Trade
US\$ - IDR	17,424	17,385
US\$ - Yen	157.88	157.69
Euro - US\$	1.1693	1.1723
US\$ - SG\$	1.2754	1.2734

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	100.40	-4.3	-4.1
Oil Brent	107.82	-5.7	-5.0
Coal Newcastle	134	-1.2	-0.8
Nickel	19,642	277	1.4
Tin	49,721	298	0.6
Gold	4,628	88.3	1.9
CPO Rott	1,295	-	-
CPO Malay	4,690	27	0.6

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.356	0.00	-0.03
3 year	6.560	0.02	0.32
5 year	6.828	0.00	0.04
10 year	6.823	0.01	0.09
15 year	6.928	0.00	0.04
30 year	6.921	0.00	0.01

CORPORATE NEWS

BRIS - PT Bank Syariah Indonesia approved a cash dividend distribution of IDR 1.5 trillion for FY2025, equivalent to IDR 32 per share and representing a 20% payout ratio from net profit of IDR 7.5 trillion. The remaining 80% of earnings, or around IDR 6 trillion, will be retained to support future growth. The dividend marks an increase from the previous year's payout of IDR 22 per share, while shareholders also approved changes to the company's board of commissioners and directors during the AGM.

MDKA - PT Merdeka Copper Gold plans to conduct a private placement of up to 2.4 billion new shares, equivalent to 10% of its issued and paid-up capital, with a nominal value of IDR 20 per share. The proposed capital raising, subject to shareholder approval at the AGM on June 11, 2026, is aimed at strengthening the company's capital structure and supporting future business expansion. Proceeds will primarily be allocated for working capital, capital expenditure, strategic investments, asset acquisitions, and potential equity participation across businesses related to the group's core operations.

MSJA - PT Multi Spunindo Jaya plans to distribute a cash dividend of USD 5.6 million, equivalent to around IDR 85 billion, representing 90% of its FY2025 net profit of USD 5.9 million. Shareholders will receive a dividend of IDR 15 per share, while the remaining 10% of earnings will be retained. Based on the company's AGM resolution, the cumulative dividend date in the regular market is scheduled for May 11, 2026, with dividend payment set for June 4, 2026.

ISAT - PT Indosat Ooredoo Hutchison approved a cash dividend distribution of IDR 3.5 trillion, equivalent to IDR 111 per share, following shareholder approval at its AGM. The payout represents a 65% dividend payout ratio and implies a dividend yield of approximately 5.3% based on the latest closing price of IDR 2,110 per share. The detailed dividend schedule will be announced separately in a subsequent disclosure.

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